

FY 2007-08 BUDGET

SUMMARY OF REVENUES AND EXPENDITURES

Section Title: WARM SPRINGS DAM (SPECIAL REVENUE FUND)

Index No.: 673806

Sub-Object No. and Title	Adopted 2007-08	Requested FY 08-09	Difference	Percent Change
REVENUES:				
<u>TAXES</u>				
1000 Prop Taxes - CY Secured	\$4,000,000	\$3,924,000	(\$76,000)	(1.90%)
1020 Prop Taxes - CY Supplemental	100,000	120,000	20,000	20.00%
1040 Prop Taxes - CY Unsecured	145,000	155,000	10,000	6.90%
Subtotal Taxes	\$4,245,000	\$4,199,000	(\$46,000)	(1.08%)
<u>USE OF MONEY</u>				
1700 Interest on Pooled Cash	\$142,500	\$80,000	(\$62,500)	(43.86%)
Subtotal Use of Money	\$142,500	\$80,000	(\$62,500)	(43.86%)
<u>INTERGOVERNMENTAL REVENUE</u>				
2440 ST - HOPTR	\$44,000	\$44,000	\$0	0.00%
Subtotal Intergovernmental Revenues	\$44,000	\$44,000	\$0	0.00%
TOTAL REVENUES	\$4,431,500	\$4,323,000	(\$108,500)	(2.45%)
EXPENDITURES:				
<u>SERVICES AND SUPPLIES</u>				
6522 District Services	\$0	\$100,000	\$100,000	N/A
6523 District Operations	478,000	505,000	27,000	5.65%
6570 Consultant Services	613,230	5,172,900	4,559,670	743.55%
7206 Equipment Usage Charge	0	3,000	3,000	N/A
Subtotal Services and Supplies	\$1,091,230	\$5,780,900	\$4,689,670	429.76%
<u>OTHER CHARGES</u>				
8010 Contribution Non-Co Govt	\$495,000	\$339,665	(\$155,335)	(31.38%)
Subtotal Other Charges	\$495,000	\$339,665	(\$155,335)	(31.38%)
<u>OTHER FINANCING USES</u>				
8625 OT - W/in Special Dist - BOS	\$7,285,572	\$7,285,573	\$1	0.00%
Subtotal Other Financing Uses	\$7,285,572	\$7,285,573	\$1	0.00%
TOTAL EXPENDITURES	\$8,871,802	\$13,406,138	\$4,534,336	51.11%
TOTAL NET COST (Expenditures Minus Revenues)	\$4,440,302	\$9,083,138	\$4,642,836	104.56%

FY 2008-09 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Administration and General

Section Title: Warm Springs Dam - Special Revenue Fund

Character: Taxes

Character No.: 673806-10

1000 Prop Taxes - CY Secured

The amount requested for property tax revenue is based on prior year actuals and current year estimates from the Auditor-Controller's office.

1020 Prop Taxes - CY Supplemental

The amount requested for property tax revenue is based on prior year actuals and current year estimates from the Auditor-Controller's office.

1040 Prop Taxes - CY Unsecured

The amount requested for property tax revenue is based on prior year actuals and current year estimates from the Auditor-Controller's office.

Character: Use of Money and Property

Character No.: 673806-17

1700 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on estimated cash flows and current interest rate trends.

Estimated Average Cash Balance	\$2,000,000
Projected Interest Rate	4.00%
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Projected/Planned Interest on Pooled Cash	\$80,000

Character: Intergovernmental Revenue

Character No.: 673806-20

2440 ST - HOPTR

Home Owner Property Tax Relief revenues are received from the State as reimbursement for property tax revenues lost due to the Home Owner's Exemption. The amount requested is based on prior year actuals and current year estimates from the Auditor-Controller's office.

FY 2008-09 BUDGET

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Administration and General

Section Title: Warm Springs Dam - Special Revenue Fund

Character: Services and Supplies

Character No.: 673806-60

6522 District Services

This account records the service and supply type items associated with operations and maintenance.

6523 District Operations

This item is requested to provide funds for charging salaries, benefits and overhead costs for personnel assigned to maintain various projects.

The breakdown of costs are as follows:

Warm Springs Hatchery Coho Program	PCAS No. TBD	13,000
Habitat & Fish Passage Imp Dry Creek Tributaries	PCAS No. TBD	52,000
Dry Creek Fish Monitoring	PCAS No. TBD	65,000
Erosion Control Maintenance	PCAS No. 405	300,000
Upper Russian River		
Potter Valley Check Dams - Maintenance	PCAS No. 2635	50,000
Russian River Steam Gauges - Maintenance	PCAS No. 514	25,000
	Total	<u>\$505,000</u>

6570 Consultant Services

Dry Creek Feasibility Studies

Geomorphology Feasibility Study	PCAS No. 7136	\$1,350,000
Pipeline Feasibility	PCAS No. TBD	2,000,000
Hatchery Upgrades	PCAS No. TBD	1,350,000
Warm Springs Hatchery Coho Program	PCAS No. TBD	100,000
Habitat & Fish Passage Imp Dry Creek Tributaries	PCAS No. TBD	200,000
USGS -Stream Gauges Russian River Drainage System	PCAS No. 514-3	172,900
		<u>\$5,172,900</u>

7206 Equipment Usage Charge

PCAS NO. Various

This item is requested to provide funds for equipment usage. \$30,000

Character: Other Charges

Character No.: 673806-75

8010 Contribution - Non-Co Govt

PCAS No. 3076-1 \$339,665

- 1) Operation and maintenance of Warm Springs Dam

The FY 08-09 appropriation request includes funds for prior fiscal years that have not been billed by the US Army Corps of Engineers in those years.

FY 2008-09 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Administration and General

Section Title: Warm Springs Dam - Special Revenue Fund

Character: Operating Transfers

Character No.: 673806-86

8625 OT - W/in Special Dist - BOS

This item is requested for transfer to the Warm Springs Dam Debt Service Fund for planned purchase of U.S. Government Treasury Strips (\$1,000,000) and to provide for payment of debt service (\$6,285,573).

FY 2007-08 BUDGET

STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Supply

Section: Warm Springs Dam - Special Revenue Fund

Index No.: 673806

DESCRIPTION OF FUND ACTIVITY	Actual FY 06-07	Estimated FY 07-08	Requested FY 08-09
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$8,113,355	\$10,357,565	\$10,847,152
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	5,173,058	4,917,164	4,323,000
Expenditures - (Decrease) fund balance	(3,084,651)	(5,241,102)	(13,406,138)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	2,088,407	(323,938)	(9,083,138)
Adjustments to Reserves/Encumbrances:			
Change in Encumbrances	155,803	813,525	-
Net Adjustment - Increase/(Decrease) to Fund Balance	155,803	813,525	-
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	\$10,357,565	\$10,847,152	\$1,764,014
Total Increase/(Decrease) in Fund Balance for Fiscal Year (Difference between Beginning and Ending Balance)	\$2,244,210	\$489,587	(\$9,083,138)
<u>Fund Balance Components at Beginning of FY</u>	<u>7/1/00</u>	<u>7/1/2004</u>	
Cash	\$9,843,356	\$11,541,192	
Accounts Payable	(760,673)	(370,102)	
Encumbrances	(969,328)	(813,525)	
Total Beginning Fund Balance	\$8,113,355	\$10,357,565	